

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. **1**)*

Viking Holdings Ltd

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

G93A5A101

(CUSIP Number)

03/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. G93A5A101

1	Names of Reporting Persons Canada Pension Plan Investment Board
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization CANADA (FEDERAL LEVEL)

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 40,437,712.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 40,437,712.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 40,437,712.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 12.8 %	
12	Type of Reporting Person (See Instructions) FI	

Comment for Type of Reporting Person: Item 11 is calculated based on a total of 315,179,410 ordinary shares of the issuer outstanding as of March 1, 2025, as disclosed in the issuer's Form 20-F filed with the Securities and Exchange Commission on March 11, 2025.

SCHEDULE 13G

Item 1.

- (a) **Name of issuer:**
Viking Holdings Ltd
- (b) **Address of issuer's principal executive offices:**
94 Pitts Bay Road Pembroke , D0, HM 08

Item 2.

- (a) **Name of person filing:**
Canada Pension Plan Investment Board
- (b) **Address or principal business office or, if none, residence:**
One Queen Street East, Suite 2500, Toronto, Ontario M5C 2W5
Canada
- (c) **Citizenship:**
Canada
- (d) **Title of class of securities:**
Ordinary Shares
- (e) **CUSIP No.:**
G93A5A101

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

- (a) **Amount beneficially owned:**
[See Item 9 on page 2.](#)
- (b) **Percent of class:**
[See Item 11 on page 2.](#) %
- (c) **Number of shares as to which the person has:**
 - (i) **Sole power to vote or to direct the vote:**
[See Item 5 on page 2.](#)
 - (ii) **Shared power to vote or to direct the vote:**
[See Item 6 on page 2.](#)
 - (iii) **Sole power to dispose or to direct the disposition of:**
[See Item 7 on page 2.](#)
 - (iv) **Shared power to dispose or to direct the disposition of:**
[See Item 8 on page 2.](#)

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

[Not Applicable](#)

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

[Not Applicable](#)

Item 8. Identification and Classification of Members of the Group.

[Not Applicable](#)

Item 9. Notice of Dissolution of Group.

[Not Applicable](#)

Item 10. Certifications:

[Not Applicable](#)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Canada Pension Plan Investment Board

Signature: /s/ Kathryn Daniels

Name/Title: Kathryn Daniels, Managing Director, Head of Compliance

Date: 05/14/2025

Comments accompanying signature: 99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)

Exhibit Information

99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)