

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. **2**)\*

**Viking Holdings Ltd**

(Name of Issuer)

**Ordinary Shares**

(Title of Class of Securities)

**G93A5A101**

(CUSIP Number)

**06/30/2025**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

**SCHEDULE 13G**

**CUSIP No.**

G93A5A101

1	<b>Names of Reporting Persons</b> Canada Pension Plan Investment Board
2	<b>Check the appropriate box if a member of a Group (see instructions)</b> <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	<b>Sec Use Only</b>
4	<b>Citizenship or Place of Organization</b> CANADA (FEDERAL LEVEL)

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 31,344,744.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 31,344,744.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 31,344,744.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 9.9 %	
12	Type of Reporting Person (See Instructions) FI	

**Comment for Type of Reporting Person:** Item 11 is calculated based on a total of 315,371,680 ordinary shares of the issuer outstanding as of May 1, 2025, as disclosed in the issuer's Rule 424(b)(7) prospectus supplement filed with the Securities and Exchange Commission on May 28, 2025.

## SCHEDULE 13G

### Item 1.

- (a) **Name of issuer:**  
Viking Holdings Ltd
- (b) **Address of issuer's principal executive offices:**  
94 Pitts Bay Road Pembroke , D0, HM 08

### Item 2.

- (a) **Name of person filing:**  
Canada Pension Plan Investment Board
- (b) **Address or principal business office or, if none, residence:**  
One Queen Street East, Suite 2500, Toronto, Ontario M5C 2W5  
Canada
- (c) **Citizenship:**  
Canada
- (d) **Title of class of securities:**  
Ordinary Shares
- (e) **CUSIP No.:**  
G93A5A101

### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

**Item 4. Ownership**

- (a) **Amount beneficially owned:**  
[See Item 9 on page 2.](#)
- (b) **Percent of class:**  
[See Item 11 on page 2.](#) %
- (c) **Number of shares as to which the person has:**
  - (i) **Sole power to vote or to direct the vote:**  
[See Item 5 on page 2.](#)
  - (ii) **Shared power to vote or to direct the vote:**  
[See Item 6 on page 2.](#)
  - (iii) **Sole power to dispose or to direct the disposition of:**  
[See Item 7 on page 2.](#)
  - (iv) **Shared power to dispose or to direct the disposition of:**  
[See Item 8 on page 2.](#)

**Item 5. Ownership of 5 Percent or Less of a Class.**

**Item 6. Ownership of more than 5 Percent on Behalf of Another Person.**

[Not Applicable](#)

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

[Not Applicable](#)

**Item 8. Identification and Classification of Members of the Group.**

[Not Applicable](#)

**Item 9. Notice of Dissolution of Group.**

[Not Applicable](#)

**Item 10. Certifications:**

[Not Applicable](#)

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## Canada Pension Plan Investment Board

**Signature:** /s/ Kathryn Daniels

**Name/Title:** Kathryn Daniels, Managing Director, Head of Compliance

**Date:** 08/13/2025

**Comments accompanying signature:** 99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)

### Exhibit Information

99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)