

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. **3**)\*

**Viking Holdings Ltd**

(Name of Issuer)

**Ordinary Shares**

(Title of Class of Securities)

**G93A5A101**

(CUSIP Number)

**09/30/2025**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

**SCHEDULE 13G**

**CUSIP No.**

G93A5A101

1	<b>Names of Reporting Persons</b> Canada Pension Plan Investment Board
2	<b>Check the appropriate box if a member of a Group (see instructions)</b> <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	<b>Sec Use Only</b>
4	<b>Citizenship or Place of Organization</b> CANADA (FEDERAL LEVEL)

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 25,144,744.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 25,144,744.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 25,144,744.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 8.0 %	
12	Type of Reporting Person (See Instructions) FI	

**Comment for Type of Reporting Person:** Item 11 is calculated based on a total of 315,646,491 ordinary shares of the issuer outstanding as of May June 30, 2025, as disclosed in the issuer's Form 6-K filed with the Securities and Exchange Commission on August 19, 2025.

## SCHEDULE 13G

### Item 1.

- (a) **Name of issuer:**  
Viking Holdings Ltd
- (b) **Address of issuer's principal executive offices:**  
94 Pitts Bay Road Pembroke , D0, HM 08

### Item 2.

- (a) **Name of person filing:**  
Canada Pension Plan Investment Board
- (b) **Address or principal business office or, if none, residence:**  
One Queen Street East, Suite 2500, Toronto, Ontario M5C 2W5  
Canada
- (c) **Citizenship:**  
Canada
- (d) **Title of class of securities:**  
Ordinary Shares
- (e) **CUSIP No.:**  
G93A5A101

### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

**Item 4. Ownership**

- (a) Amount beneficially owned:  
[See Item 9 on page 2.](#)
- (b) Percent of class:  
[See Item 11 on page 2.](#) %
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:  
[See Item 5 on page 2.](#)
  - (ii) Shared power to vote or to direct the vote:  
[See Item 6 on page 2.](#)
  - (iii) Sole power to dispose or to direct the disposition of:  
[See Item 7 on page 2.](#)
  - (iv) Shared power to dispose or to direct the disposition of:  
[See Item 8 on page 2.](#)

**Item 5. Ownership of 5 Percent or Less of a Class.**

**Item 6. Ownership of more than 5 Percent on Behalf of Another Person.**

[Not Applicable](#)

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

[Not Applicable](#)

**Item 8. Identification and Classification of Members of the Group.**

[Not Applicable](#)

**Item 9. Notice of Dissolution of Group.**

[Not Applicable](#)

**Item 10. Certifications:**

[Not Applicable](#)

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## Canada Pension Plan Investment Board

**Signature:** /s/ Pierre Abinakle

**Name/Title:** Pierre Abinakle, Managing Director, Head of Compliance

**Date:** 11/13/2025

**Comments accompanying signature:** 99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)

### Exhibit Information

99.1 Power of Attorney (incorporated by reference to Exhibit 99.1 of the Schedule 13G/A filed by the reporting person in respect of the issuer on February 13, 2025)